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Bollinger Acquires Philadelphia Insurance Agency

SHORT HILLS – Bollinger, Inc., the nation's 7th largest privately held insurance broker, has acquired Mather & Co. of Philadelphia, PA. This is Bollinger's first office location in Pennsylvania. Mather & Co. has a long and rich history in Philadelphia dating back to 1873. Charles E. Mather III, Victor C. Mather II, and Dorothy Mather Ix, CPCU, of Mather & Co. and their staff will continue to operate out of the Philadelphia office.

"We are pleased to have the employees of Mather & Co. join us and add their professional talent to the very extensive capabilities already present at Bollinger," said Jack Windolf, Chairman and CEO of Bollinger. "This acquisition represents an additional investment in Bollinger's growth plans and our commitment to the region."

With almost 500 employees, this transaction solidifies Bollinger's position as one of the largest privately held insurance brokers in the United States. Bollinger has been very active on the acquisition front in 2006, having acquired MLW Services in New York City, the Hitchner Agency, Tri-County Insurors and Barton F. Sharp Agency in Southern New Jersey and Haas and Haas Agency and The Surety Source which have relocated to Bollinger's Moorestown location.

"We are seeing more acquisition opportunities than ever before," stated Windolf. "Every deal that we have done has a different set of circumstances and motivating factors, but, whatever the reasons, there are more high quality agencies willing to talk to Bollinger than we have seen previously."

Headquartered in Short Hills, NJ, Bollinger has branch offices in New York City, Philadelphia, Princeton, Moorestown and Vineland, NJ. Bollinger provides business and personal insurance to a wide range of customers, as well as specialty insurance programs for golf and country clubs, amateur sports, and schools and colleges.

For more information on Bollinger, Inc. – www.BollingerInsurance.com